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ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

RESULTS OF THE SPECIAL GENERAL MEETING

Financial Adviser

ANGLO CHINESE
CORPORATE FINANCE, LIMITED

The ITC Board is pleased to announce that the Ordinary Resolutions set out in the notice of the SGM to approve the Acceptance and the Distribution were duly passed by the ITC Shareholders by way of poll at the SGM held on 21 September 2010.

Reference is made to the circular (the "Circular") and the notice of SGM issued by ITC both dated 30 August 2010 in relation to, among others, the Acceptance and the Distribution. Capitalised terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

RESULTS OF THE SGM

The ITC Board is pleased to announce that the proposed ordinary resolutions to approve the Acceptance and the Distribution (the "Ordinary Resolutions") set out in the notice of the SGM were duly passed by the ITC Shareholders by way of poll at the SGM held on 21 September 2010.

As at the date of the SGM, the total number of ITC Shares in issue was 753,695,343. As stated in the Circular, to the best of the ITC Directors' knowledge, information and belief having made all reasonable enquiries, no ITC Shareholder would be required to abstain from voting on the Ordinary Resolutions at the SGM. Accordingly, the total number of ITC Shares entitling the holders thereof to attend and vote for or against the Ordinary Resolutions at the SGM was 753,695,343. There was no ITC Share entitling the holder thereof to attend and vote only against the Ordinary Resolutions at the SGM.

The results of the voting on the Ordinary Resolutions by way of poll at the SGM were as follows:

| | Ordinary Resolutions | Number of votes (approximate %) | |
|----|---|------------------------------------|-----------|
| | | For | Against |
| 1. | To approve the acceptance by the ITC Bondholders of the Repurchase Offer in respect of the Bonds in the aggregate principal amount of HK\$231,479,295 to be satisfied by the issue of Offer Consideration Shares and the transactions contemplated thereunder ^(Note) | 375,288,041 (100%) | 0 (0%) |
| 2. | To approve the distribution of the contributed surplus of ITC to be satisfied wholly by way of transfer to the ITC Shareholders of Hanny Shares and the transactions contemplated thereunder ^(Note) | 375,288,041 (100%) | 0 (0%) |

Note : This summary of the Ordinary Resolutions is for reference only. Please refer to the full text of the Ordinary Resolutions set out in the notice of the SGM dated 30 August 2010.

Tricor Secretaries Limited, ITC's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the SGM.

By order of the board of directors of
ITC Corporation Limited
Lee Hon Chiu
Company Secretary

Hong Kong, 21 September 2010

As at the date of this announcement, the ITC Directors are as follows:

Executive ITC Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
 Ms. Chau Mei Wah, Rosanna
 (*Deputy Chairman and Managing Director*)
 Mr. Chan Kwok Chuen, Augustine
 Mr. Chan Fut Yan
 Mr. Cheung Hon Kit
 Mr. Chan Yiu Lun, Alan

Independent non-executive ITC Directors:

Mr. Chuck, Winston Calptor
 Mr. Lee Kit Wah
 Hon. Shek Lai Him, Abraham, *SBS, JP*