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ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

EXTENSION OF THE LONG STOP DATE IN RESPECT OF THE CONDITIONAL REPURCHASE OFFER OF WING ON TRAVEL (HOLDINGS) LIMITED

AWL has provided written consent to extend the Long Stop Date from 20 February 2010 to 31 March 2010. Save for the aforesaid extension, all other terms of the Conditional Repurchase Offer shall remain unchanged.

Reference is made to (i) the announcement (the “**Announcement**”) of the Company dated 23 December 2009 in relation to, among other things, the acceptance of the Conditional Repurchase Offer by AWL in respect of the Notes in an aggregate principal amount of HK\$114.2 million; and (ii) the announcement of Wing On dated 23 December 2009 in relation to, among other things, the delay in despatch of the circular in relation to the Rights Issue and the possible extension of the long stop date in respect of the Conditional Repurchase Offer. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

According to the terms of the Conditional Repurchase Offer, completion of the Conditional Repurchase Offer is conditional upon the fulfillment of certain conditions including the completion of the Rights Issue by 20 February 2010 (the “**Long Stop Date**”). As additional time is required by Wing On to procure fulfillment of the conditions of the Conditional Repurchase Offer, AWL has provided written consent to extend the Long Stop Date from 20 February 2010 to 31 March 2010.

Save for the aforesaid extension, all other terms of the Conditional Repurchase Offer shall remain unchanged.

By order of the Board
ITC Corporation Limited
Lee Hon Chiu
Company Secretary

Hong Kong, 5 January 2010

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
Ms. Chau Mei Wah, Rosanna
(Deputy Chairman and Managing Director)
Mr. Chan Kwok Chuen, Augustine
Mr. Chan Fut Yan
Mr. Cheung Hon Kit
Mr. Chan Yiu Lun, Alan

Independent Non-executive Directors:

Mr. Chuck, Winston Calptor
Mr. Lee Kit Wah
Hon. Shek Lai Him, Abraham, *SBS, JP*