



ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)
(Stock code: 372)

RESULTS OF SPECIAL GENERAL MEETING HELD ON 15 MAY 2006

At the SGM held on 15 May 2006, the ordinary resolutions to approve (a) the refreshment of the 10% limit on grant of options under the Share Option Scheme; (b) the Issue Mandate; (c) the Repurchase Mandate; and (d) the extension of the Issue Mandate by the number of Shares purchased under the Repurchase Mandate were duly passed on a poll.

Reference is made to the circular (the "Circular") of ITC Corporation Limited ("the Company") dated 28 April 2006. Unless otherwise defined, the terms used in this announcement shall follow the same meaning as the defined terms in the Circular. The Directors are pleased to announce the poll results in respect of the resolutions proposed at the SGM held on 15 May 2006 as follows:-

Ordinary Resolutions	Number of Votes (% of total number of votes present at the SGM)	
	For	Against
Resolution (A): To approve the refreshment of the 10% limit on grant of options under the Share Option Scheme	1,205,041,934 (100%)	Nil (0%)
Resolution (B): To approve the Issue Mandate	563,402,692 (100%)	Nil (0%)
Resolution (C): To approve the Repurchase Mandate	1,205,041,934 (100%)	Nil (0%)
Resolution (D): To approve the extension of the Issue Mandate by the number of Shares purchased under the Repurchase Mandate	563,402,692 (100%)	Nil (0%)

As all the votes were cast in favour of each of the above resolutions, all of the above resolutions were duly passed as ordinary resolutions of the Company.

Notes:

- (1) The total number of Shares entitling the holders to attend and vote for or against resolutions (A) and (C) at the SGM: 1,837,495,145 Shares
- (2) The total number of Shares entitling the holders to attend and vote for or against resolutions (B) and (D) at the SGM: 1,195,855,903 Shares
- (3) Every member present in person or by corporate representative or by proxy has one vote for every Share of which he is the holder.
- (4) The total number of Shares entitling the shareholder of the Company to attend and vote only against any resolution at the SGM: nil
- (5) Secretaries Limited, the branch share registrars of the Company, acted as the scrutineer for the vote-taking at the SGM. Galaxyway, the controlling shareholder of the Company, and its associates holding 641,639,242 Shares have abstained from voting in favour of Resolutions (B) and (D) as described above.

By Order of the Board
ITC Corporation Limited
Law Hon Wa, William
Company Secretary

Hong Kong, 15 May 2006

As at the date of this announcement, the Board comprises of:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
Ms. Chau Mei Wah, Rosanna (*Deputy Chairman & Managing Director*)
Mr. Chan Kwok Hung
Mr. Chan Fut Yan
Mr. Cheung Hon Kit

Independent non-executive Directors:

Mr. Chuck Winston Calptor
Mr. Lee Kit Wah
Mr. Wong Kam Cheong, Stanley

Please also refer to the published version of this announcement in The Standard.