

**ITC****ITC CORPORATION LIMITED***(Incorporated in Bermuda with limited liability)**(Stock code: 372)***DISCLOSURE PURSUANT TO RULE 13.14 OF THE LISTING RULES**

Reference is made to the Announcements. Wing On became an associated company of Hanny on 17 June 2006, and accordingly, the loan facility granted to Apex, a subsidiary of Wing On, as disclosed in the Announcement dated 5 August 2005 also constitutes a “relevant advance to an entity” by the Company to Hanny. The relevant advance to Hanny under the Listing Rules has been increased by Apex Loan Facility and such increase exceeds 3% under the assets ratio as defined under Rule 14.07(1). Accordingly, the Company makes this announcement pursuant to Rule 13.14 of the Listing Rules.

Reference is made to the announcements of the Company dated 5 August 2005 and 28 March 2006 (the “Announcements”). Unless otherwise defined, terms defined in the Announcements shall have the same meanings when used herein. This announcement is made pursuant to Rule 13.14 of the Listing Rules.

As stated in the Announcement dated 5 August 2005, ITC Management, a wholly-owned subsidiary of the Company, granted to Apex Quality Group Limited (“Apex”), a subsidiary of Wing On, a loan facility in the principal amount of HK\$88,000,000 pursuant to one of the Wing On Loan Agreements (“Apex Loan Facility”). Details of the terms of the Apex Loan Facility are set out in the Announcement dated 5 August 2005. The loan facility granted to another subsidiary of Wing On under the other Wing On Loan Agreement was repaid.

In the Announcement dated 28 March 2006, the Company announced that ITC Management entered into the Second Supplemental Hanny Loan Agreement to supplement the Hanny Loan Facility as amended by the Supplemental Hanny Loan Agreement, in which ITC Management has agreed to grant to Hanny the Hanny Loan Facility in the aggregate sum of HK\$169,000,000. Details of the Hanny Loan Facility are set out in the Announcement dated 28 March 2006.

Wing On became an associated company of Hanny on 17 June 2006, and accordingly, the Apex Loan Facility will also constitute a “relevant advance to an entity” by the Company to Hanny and the relevant advance to Hanny under the Listing Rules increased as a result of the Apex Loan Facility. The increase in advance to entity resulting from the Apex Loan Facility exceeds 3% under the assets ratio as defined under Rule 14.07(1) of the Listing Rules.

Set out below is a table summarizing the details of the advances by the Group to Hanny as at 17 June 2006:

	<b>Amount of relevant advances and accrued interests HK\$'000</b>	<b>Interest Rate</b>
In respect of the relevant advances to Hanny and its associated companies (excluding Apex)	182,070	2% over the Best Lending Rate
In respect of the relevant advances to Apex	92,423	2% over the Best Lending Rate
Total amount of relevant advances to Hanny and its associated companies	274,493	

**General**

The relevant advance to Hanny under the Listing Rules has been increased by Apex Loan Facility and such increase exceeds 3% under the assets ratio as defined under Rule 14.07(1). Accordingly, the Company makes this announcement pursuant to Rule 13.14 of the Listing Rules.

By Order of the Board of  
**ITC Corporation Limited**  
**Law Hon Wa, William**  
*Company Secretary*

Hong Kong, 19 June 2006

As at the date of this announcement, the composition of the Board is as follows:

*Executive Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)

Ms. Chau Mei Wah, Rosanna

(*Deputy Chairman & Managing Director*)

Mr. Chan Kwok Hung

Mr. Chan Fut Yan

Mr. Cheung Hon Kit

*Independent non-executive Directors:*

Mr. Chuck, Winston Calptor

Mr. Lee Kit Wah

Mr. Wong Kam Cheong, Stanley

Please also refer to the published version of this announcement in The Standard.