



# ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

## RESULT OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that, at the SGM held on 25 September 2006, the ordinary resolution approving, inter alia, the ITC Subscription and the possible very substantial acquisition of equity interests in Hanny on conversion of the ITC Subscriber Notes was duly passed by way of a poll.

References were made to the joint announcements dated 6 July 2006, 27 July 2006, 2 August 2006 and 28 August 2006 issued by ITC Corporation Limited (the "Company") and Hanny Holdings Limited; and the circular of the Company dated 8 September 2006 (the "Circular"). Terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

The SGM was held on 25 September 2006 to consider and, if thought fit, approve the ordinary resolution (the "Resolution") in relation to, inter alia, the ITC Subscription and the possible very substantial acquisition of equity interests in Hanny on conversion of the ITC Subscriber Notes.

The board of directors of the Company (the "Board") is pleased to announce that the Resolution was duly passed at the SGM held on 25 September 2006. As at the date of the SGM, a total of 1,837,495,145 ITC Ordinary Shares were in issue. By virtue of Dr. Chan's interests in ITC and Hanny, Dr. Chan and his associates, who in aggregate indirectly held 642,939,242 ITC Ordinary Shares as at the date of the SGM (representing approximately 34.99% of the total issued ITC Ordinary Shares), were required to and did abstain from voting on the Resolution at the SGM. Accordingly, a total of 1,194,555,903 ITC Ordinary Shares (representing approximately 65.01% of the total issued ITC Ordinary Shares) were held by the holders of ITC Ordinary Shares entitled to attend and vote for or against the Resolution. No holder of ITC Ordinary Shares was entitled to attend but was required to vote only against the Resolution at the SGM.

Set out below is the result of the voting taken on a poll at the SGM:

	Number of ITC Ordinary Shares voted (Approximate %)	
	For	Against
<b>Resolution</b>	400,785,420 (99.999%)	4,000 (0.001%)

Accordingly, the Resolution was duly passed by way of poll at the SGM. Secretaries Limited, the branch share registrar of the Company in Hong Kong, was appointed to act as the scrutineer for the vote-taking at the SGM.

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)  
Ms. Chau Mei Wah, Rosanna  
(*Deputy Chairman & Managing Director*)  
Mr. Chan Kwok Hung  
Mr. Chan Fut Yan  
Mr. Cheung Hon Kit

*Independent Non-executive Directors:*

Mr. Chuck, Winston Calptor  
Mr. Lee Kit Wah  
Hon. Shek Lai Him, Abraham, JP

By order of the Board  
**ITC CORPORATION LIMITED**  
**Dr. Chan Kwok Keung, Charles**  
*Chairman*

Hong Kong, 25 September 2006