



# ITC CORPORATION LIMITED HANNY HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

# HANNY

VISIONS AHEAD

(Incorporated in Bermuda with limited liability)

(Stock code: 275)

## ANNOUNCEMENT RELATING TO MRI HOLDINGS LIMITED

This announcement is made by ITC Corporation Limited (“ITC”) and Hanny Holdings Limited (“Hanny”), an indirect non-wholly owned subsidiary of ITC, pursuant to the requirement of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide the shareholders of ITC and Hanny with the information of MRI Holdings Limited (the “Company”), an approximately 56.7% owned subsidiary of Hanny, which has published an announcement on the Australian Securities Exchange (the “ASX”) on 25 January 2007, the contents of which are reproduced as follows:

“Listing Rule 12.3 requires that a company shall not hold more than half of its total assets in the form of cash or assets readily convertible to cash.

The ASX granted re-instatement to trading in the Company’s shares on 13 January 2006, albeit that the Company at that time held 60% of its total assets in the form of cash or assets readily convertible to cash.

As at today’s date the Company holds 58% of its total assets in this form.

The ASX have now advised the Company that it has until 24 April 2007 to comply with listing rule 12.3, which will require the Company to hold less than 50% of its total assets in cash and cash equivalents. If the Company cannot demonstrate that it is in the process of complying by this date, the ASX will suspend trading in the Company’s shares.

The directors of the Company have assessed a number of possible investment opportunities for the Company since re-instatement, however none have satisfactorily met the strict investment criteria previously imposed on the Company by the ASX and shareholders.

The directors will continue in their efforts to identify suitable investments.”

By order of the board of  
**ITC Corporation Limited**  
**Dr. Chan Kwok Keung, Charles**  
*Chairman*

By order of the board of  
**Hanny Holdings Limited**  
**Dr. Chan Kwok Keung, Charles**  
*Chairman*

Hong Kong, 25 January 2007

As at the date of this announcement, the directors of ITC are as follows:

*Executive Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)  
Ms. Chau Mei Wah, Rosanna  
(*Deputy Chairman & Managing Director*)  
Mr. Chan Kwok Chuen, Augustine  
(*formerly known as Mr. Chan Kwok Hung*)  
Mr. Chan Fut Yan  
Mr. Cheung Hon Kit

*Independent Non-executive Directors:*

Mr. Chuck, Winston Calptor  
Mr. Lee Kit Wah  
Hon. Shek Lai Him, Abraham, J. P.

As at the date of this announcement, the directors of Hanny are as follows:

*Executive Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)  
Dr. Yap, Allan (*Managing Director*)  
Mr. Lui Siu Tsuen, Richard (*Deputy Managing Director*)

*Independent Non-executive Directors:*

Mr. Kwok Ka Lap, Alva  
Mr. Wong King Lam, Joseph  
Mr. Sin Chi Fai