



ITC CORPORATION LIMITED
(Incorporated in Bermuda with limited liability)
(Stock code: 372)



HANNY HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock code: 275)

**ANNOUNCEMENT OF UNAUDITED RESULTS OF
MRI HOLDINGS LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2006**

MRI, an approximately 56.7% owned subsidiary of Hanny which in turn is an indirect non-wholly owned subsidiary of ITC, has announced its unaudited financial results for the year ended 31 December 2006. The unaudited financial statements of MRI are set out below.

This announcement is made by ITC Corporation Limited (“ITC”) and Hanny Holdings Limited (“Hanny”), an indirect non-wholly owned subsidiary of ITC, pursuant to the requirement of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide the shareholders of ITC and Hanny with the information of MRI Holdings Limited (“MRI”), an approximately 56.7% owned subsidiary of Hanny, which has announced its financial information to the public in Australia on 28 February 2007.

The boards of directors of ITC and Hanny announce the unaudited financial results of MRI for the year ended 31 December 2006 which has been announced by MRI in accordance with rule 4.3A of the Australian Securities Exchange on 28 February 2007 in Australia. MRI is a company incorporated in Australia and its shares are listed on the Australian Securities Exchange.

The unaudited financial statements for the year ended 31 December 2006 are prepared in accordance with the Corporations Act 2001, applicable Accounting Standards and complies with other requirements of the law of Australia.

RESULTS

The consolidated results of MRI and its subsidiaries for the years ended 31 December 2006 and 2005 are as follows:

	Year ended 31 December	
	2006 A\$'000 (Unaudited)	2005 A\$'000 (Audited and restated)
Revenues	919	846
Other income	-	178
Administration expenses	(411)	(469)
Finance costs	(1)	-
Other expenses	(22)	-
Profit before income tax expense	485	555
Income tax expense	(277)	(58)
Profit after related income tax expense	208	497
Accumulated losses brought forward	(13,137)	(13,634)
Accumulated losses carried forward	(12,929)	(13,137)
Basic earnings per share	0.45 cent	1.08 cents

Diluted earnings per share is not materially different from basic earnings per share and therefore is not disclosed.

Balance Sheet Highlights

The consolidated balance sheet of MRI and its subsidiaries for the years ended 31 December 2006 and 2005 shows the followings:

	As at 31 December	
	2006 A\$'000 (Unaudited)	2005 A\$'000 (Audited and restated)
Current assets	17,263	17,515
Non current assets	4,624	4,915
Total assets	21,887	22,430
Current liabilities	(256)	(457)
Non current liabilities	(201)	(212)
Net assets	21,430	21,761
Share capital	31,184	31,184
Reserves and accumulated losses	(9,754)	(9,423)
	21,430	21,761

By order of the board of
ITC Corporation Limited
Dr. Chan Kwok Keung, Charles
Chairman

By order of the board of
Hanny Holdings Limited
Dr. Chan Kwok Keung, Charles
Chairman

Hong Kong, 28 February 2007

As at the date of this announcement, the directors of ITC are as follows:

Executive Directors:

Dr. Chan Kwok Keung, Charles (Chairman)
Ms. Chau Mei Wah, Rosanna
(Deputy Chairman & Managing Director)
Mr. Chan Kwok Chuen, Augustine
Mr. Chan Fut Yan
Mr. Cheung Hon Kit

Independent Non-executive Directors:

Mr. Chuck, Winston Calptor
Mr. Lee Kit Wah
Hon. Shek Lai Him, Abraham, JP

As at the date of this announcement, the directors of Hanny are as follows:

Executive Directors:

Dr. Chan Kwok Keung, Charles (Chairman)
Dr. Yap, Allan (Managing Director)
Mr. Lui Siu Tsuen, Richard (Deputy Managing Director)

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Wong King Lam, Joseph
Mr. Poon Kwok Hing, Albert