



ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

POLL RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the resolution proposed at the SGM held on 15 October 2007 was duly passed as an ordinary resolution by way of poll.

Reference is made to the announcement of ITC Corporation Limited (the “Company”) dated 5 September 2007 and the circular issued by the Company dated 24 September 2007 (the “Circular”) in relation to the proposed issue and placing of the Convertible Notes. Terms used in the Circular shall have the same meanings when used herein unless the context requires otherwise.

POLL RESULTS OF THE SGM

The Board is pleased to announce the poll results in respect of the ordinary resolution proposed at the SGM held on 15 October 2007 as set out in the notice convening the SGM dated 24 September 2007 as follows:–

| Ordinary Resolution | Number of Votes (approximate %) | |
|---|------------------------------------|-------------------------|
| | For | Against |
| The ordinary resolution as set out in the notice of the SGM | 1,022,140,695 (78.39%) | 281,824,603 (21.61%) |

The Board is pleased to announce that the resolution proposed at the SGM held on 15 October 2007 was duly passed as an ordinary resolution by way of poll.

As at the date of the SGM, the number of issued Shares was 2,174,001,598 Shares. As stated in the Circular, Shareholders who are also holders of the Preference Shares were required to abstain from voting on the resolution proposed at the SGM. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, those holders of the Preference Shares, who together held 1,062 Shares, had abstained from voting on the resolution proposed at the SGM. Accordingly, the number of Shares entitling the Shareholders to attend and vote for or against the resolution proposed at the SGM was 2,174,000,536 Shares. There were no Shares entitling the Shareholders to attend and vote only against the resolution proposed at the SGM.

Tricor Secretaries Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the SGM.

By Order of the Board
ITC Corporation Limited
Law Hon Wa, William
Company Secretary

Hong Kong, 15 October 2007

As at the date of this announcement, the Board comprised:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
Ms. Chau Mei Wah, Rosanna
(*Deputy Chairman and Managing Director*)
Mr. Chan Kwok Chuen, Augustine
Mr. Chan Fut Yan
Mr. Cheung Hon Kit

Independent non-executive Directors:

Mr. Chuck, Winston Calptor
Mr. Lee Kit Wah
Hon. Shek Lai Him, Abraham, *SBS, JP*