



# ITC CORPORATION LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock code: 372)

## MONTHLY ANNOUNCEMENT RELATING TO 5% CONVERTIBLE NOTES DUE 2009

References are made to the Company's announcement dated 5 September 2007 and circular dated 24 September 2007. The Board wishes to announce that no conversion of the Convertible Notes was made by the holders of the Convertible Notes during the period from 1 November 2008 to 30 November 2008.

References are made to the announcement of ITC Corporation Limited (the "**Company**") dated 5 September 2007 and the circular of the Company dated 24 September 2007. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the said circular.

The Company made this announcement pursuant to paragraph (a) under the heading "Dilution Effect on Shareholders" of the said announcement and circular. The Board wishes to announce that:

- (i) no conversion of the Convertible Notes was made by the holders of the Convertible Notes during the period from 1 November 2008 to 30 November 2008;
- (ii) the outstanding principal amount of the Convertible Notes as at 30 November 2008 was HK\$200 million;
- (iii) the Company has not issued any shares of the Company during the period from 1 November 2008 to 30 November 2008; and
- (iv) the total issued share capital of the Company as at 1 November 2008 and 30 November 2008 was HK\$269,460,526.90 divided into 2,694,605,269 shares of HK\$0.10 each.

This announcement is only released through the website of the Stock Exchange and the Company's website at [www.itc.com.hk](http://www.itc.com.hk).

By Order of the Board  
**ITC Corporation Limited**  
**Lee Hon Chiu**  
*Company Secretary*

Hong Kong, 1 December 2008

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)  
Ms. Chau Mei Wah, Rosanna  
(*Deputy Chairman and Managing Director*)  
Mr. Chan Kwok Chuen, Augustine  
Mr. Chan Fut Yan  
Mr. Cheung Hon Kit

*Independent Non-executive Directors:*

Mr. Chuck, Winston Calptor  
Mr. Lee Kit Wah  
Hon. Shek Lai Him, Abraham, *SBS, JP*