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漢傳媒集團有限公司*
SEE CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)
(Stock code: 491)

DESPATCH OF CIRCULAR

AND

EXPECTED TIMETABLE

IN RELATION TO

THE PROPOSED RIGHTS ISSUE



HANNY HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock code: 275)

DESPATCH OF CIRCULAR



ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)
(Stock code: 372)

DESPATCH OF CIRCULAR

On 2 April 2007, the Underwriter and Taifook Securities Company Limited entered into the Placing Agreement for the purpose of ensuring that no less than 25% of the issued share capital of the Company will be held by the public under Rule 8.08 of the Listing Rules immediately upon the completion of the Rights Issue. In order to reflect the terms of the Placing Agreement in the circular of the Company, the Company has applied for a waiver from the strict compliance with Rule 8.2 of the Takeovers Code by extending the despatch date of the circular of the Company to no later than 4 April 2007.

The circular of the Company containing, among other things, (i) details of the Rights Issue and the Whitewash Waiver; (ii) a letter of recommendation from the independent board committee to the Independent Shareholders regarding the Rights Issue and Whitewash Waiver; (iii) a letter of advice from Hercules Capital Limited, the independent financial adviser to the independent board committee and the Independent Shareholders on the Rights Issue and Whitewash Waiver; and (iv) notice of the SGM of the Company will be despatched to Shareholders on 4 April 2007. Details of the expected timetable of the Rights Issue are also included in this announcement.

The circulars of Hanny and ITC containing, among other things, details of the Hanny's Undertaking, the Underwriting Agreement, the Placing Agreement and the Whitewash Waiver will be despatched to the shareholders of Hanny and ITC respectively on 4 April 2007.

The Rights Issue is conditional, inter alia, upon the fulfillment of the conditions set out under the section headed "Conditions of the Rights Issue" of the circular of the Company. In particular, the Rights Issue is conditional upon the approval of the Independent Shareholders at the SGM by way of poll. The Rights Issue is conditional on the Whitewash Waiver having been granted by the Executive. The Rights Issue is also subject to the Underwriter not terminating the Underwriting Agreement. Accordingly, the Rights Issue may or may not proceed.

Any dealing in the Shares from the date of this announcement up to the date on which all the conditions of the Rights Issue are fulfilled, and any dealing in the Rights Shares in their nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating any dealings in the Shares or the Rights Shares in their nil-paid form are recommended to consult with their own professional advisers.

Reference is made to the joint announcement of the Company, Hanny and ITC dated 13 March 2007 (the “Joint Announcement”) in relation to, among other things, the Rights Issue and the Whitewash Waiver. Terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless the context requires otherwise.

THE PLACING AGREEMENT

For the purpose of ensuring the public float of the Company upon completion of the Rights Issue, the Underwriter and Taifook Securities Company Limited (the “Placing Agent”) entered into a placing agreement (the “Placing Agreement”) on 2 April 2007, pursuant to which the Placing Agent agreed to act as the agent for Hanny to procure placees for or failing which, itself to purchase up to 70,000,000 Rights Shares at HK\$0.2 each. In the event that the Placing Agent is required to subscribe for 70,000,000 Shares, the Placing Agent shall as soon as practicable place down the Shares through sub-placees to ensure that the shareholding of the Placing Agent in the Company to be no more than 10%. As a result of the Placing Agreement and on the basis that the Placing Agent is not required to subscribe fully for 70,000,000 Shares, no less than 25% of the issued share capital of the Company will be held by the public under Rule 8.08 of the Listing Rules immediately upon the completion of the Rights Issue.

DELAY IN DESPATCH OF CIRCULAR OF THE COMPANY

Pursuant to Rule 8.2 of the Takeovers Code, the Company is required to despatch a circular in relation to, among other things, the Company’s proposed Rights Issue involving the application for the Whitewash Waiver by Hanny to the Shareholders within 21 days after the date of the Joint Announcement, which is on or before 3 April 2007. In order to reflect the terms of the Placing Agreement in the circular of the Company, the Company has made an application to the Executive for extension of time for despatch of the circular of the Company from 3 April 2007 to 4 April 2007.

DESPATCH OF CIRCULARS

The circular of the Company containing, among other things, (i) details of the Rights Issue and the Whitewash Waiver; (ii) a letter of recommendation from the independent board committee to the Independent Shareholders; (iii) a letter of advice from Hercules Capital Limited, the independent financial adviser to the independent board committee and the Independent Shareholders on the Rights Issue and the Whitewash Waiver; and (iv) notice of the SGM of the Company will be despatched to Shareholders on 4 April 2007.

The circular of Hanny containing, among other things, details of the Hanny’s Undertaking, the Underwriting Agreement, the Placing Agreement and the Whitewash Waiver will be despatched to the shareholders of Hanny on 4 April 2007.

The circular of ITC containing, among other things, details of the Hanny’s Undertaking, the Underwriting Agreement, the Placing Agreement and the Whitewash Waiver will be despatched to the shareholders of ITC on 4 April 2007.

EXPECTED TIMETABLE

Set out below is an indicative timetable for the implementation of the Rights Issue. The timetable is subject to the results of the SGM and other changes in accordance with any agreement to be made between the Company and the Underwriter. The Company will notify Shareholders of any changes to the expected timetable by way of press announcement(s) as and when appropriate. Shareholders are recommended to consult their licensed securities dealers, registered institution in securities, other licensed corporations, bank managers, solicitors, professional accountants or other professional advisers if they are in any doubt about the arrangements described below.

Last day of dealings in the Shares on a cum-rights basis	Friday, 13 April
Commencement of dealings in the Shares on an ex-rights basis	Monday, 16 April
Latest time for lodging transfers of Shares to be entitled for the Rights Issue	4:00 p.m. on Tuesday, 17 April
Book close period to determine the entitlements under the Rights Issue (both dates inclusive)	Wednesday, 18 April to Monday, 23 April
Latest time for return of form of proxy for the SGM	2:30 p.m. on Saturday, 21 April
SGM	2:30 p.m. on Monday, 23 April
Record Date	Monday, 23 April
Publication of an announcement in respect of the results of the SGM	Tuesday, 24 April
Register of members re-opens	Tuesday, 24 April
Prospectus Documents to be posted	Tuesday, 24 April
First day of dealings in nil-paid Rights Shares	Thursday, 26 April
Latest time for splitting nil-paid Rights Shares	4:00 p.m. on Monday, 30 April
Last day of dealings in nil-paid Rights Shares	Friday, 4 May
Latest time for acceptance of the Rights Shares and payment	4:00 p.m. on Wednesday, 9 May
Underwriting Agreement becomes unconditional	Monday, 14 May
Announcement of the results of the Rights Issue to be published	Tuesday, 15 May
Refund cheques for wholly and partially unsuccessful excess applications to be posted	Wednesday, 16 May
Share certificates for the Rights Shares to be posted on or before	Wednesday, 16 May

Notes:

- (i) Dealings in the fully-paid Rights Shares will commence as soon as the relevant Shareholders receive the share certificates for the Rights Shares.
- (ii) All times in this announcement refer to Hong Kong time.
- (iii) Effect of bad weather on the latest time for acceptance of and payment for Rights Shares

The latest time for acceptance of and payment for Rights Shares will not take place if there is:

- a tropical cyclone warning signal number 8 or above, or
- a “black” rainstorm warning
 - (i) in force in Hong Kong at any local time before 12:00 noon and no longer in force after 12:00 noon on 9 May 2007. Instead the latest time of acceptance of and payment for the Rights Shares will be extended to 5:00 p.m. on the same Business Day;
 - (ii) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on 9 May 2007. Instead the latest time of acceptance of and payment for the Rights Shares will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:00 p.m..

If the latest time for acceptance of and payment for the Rights Shares does not take place on 9 May 2007, the dates mentioned in the section headed “Expected timetable” in this announcement may be affected. A press announcement will be made by the Company in such event.

WARNING OF THE RISKS OF DEALINGS IN THE SHARES AND RIGHTS SHARES IN THEIR NIL-PAID FORM

The Rights Issue is conditional, inter alia, upon the fulfillment of the conditions set out under the section headed “Conditions of the Rights Issue” of the circular of the Company. In particular, the Rights Issue is conditional upon the approval of the Independent Shareholders at the SGM by way of poll. The Rights Issue is conditional on the Whitewash Waiver having been granted by the Executive. The Rights Issue is also subject to the Underwriter not terminating the Underwriting Agreement. Accordingly, the Rights Issue may or may not proceed.

Any dealing in the Shares from the date of this announcement up to the date on which all the conditions of the Rights Issue are fulfilled, and any dealing in the Rights Shares in their nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating any dealings in the Shares or the Rights Shares in their nil-paid form are recommended to consult with their own professional advisers.

CLOSURE OF REGISTER OF MEMBERS

In order to be registered as members of the Company on Monday, 23 April 2007, Shareholders must lodge the relevant transfers of Shares (with the relevant share certificates) with the registrar of the Company, Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Hong Kong by 4:00 p.m. on Tuesday, 17 April 2007. The register of members of the Company will be closed from Wednesday, 18 April 2007 to Monday, 23 April 2007, both dates inclusive. No transfer of the Shares will be registered during this period.

On behalf of the board of
See Corporation Limited

Mr. Yu Kam Kee, Lawrence

B.B.S., M.B.E., J.P.

Chairman

On behalf of the board of
Hanny Holdings Limited

Dr. Chan Kwok Keung, Charles

Chairman

On behalf of the board of
ITC Corporation Limited

Dr. Chan Kwok Keung, Charles

Chairman

Hong Kong, 3 April 2007

As at the date of this announcement, the Directors are as follows:

Executive directors:

Mr. Yu Kam Kee, Lawrence *B.B.S., M.B.E., J.P.*

Mr. Wong Yat Cheung

Mr. Yu Kam Yuen, Lincoln

Mr. Tong Chin Shing

Mr. Carl Chang

Independent non-executive directors:

Mr. Li Fui Lung, Danny

Mr. Ng Hoi Yue, Herman

Hon. Shek Lai Him, Abraham *J.P.*

Mr. Fong Shing Kwong, Michael

As at the date of this announcement, the directors of Hanny are as follows:

Executive directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)

Dr. Yap, Allan (*Managing Director*)

Mr. Lui Siu Tsuen, Richard (*Deputy Managing Director*)

Independent non-executive directors:

Mr. Kwok Ka Lap, Alva

Mr. Wong King Lam, Joseph

Mr. Poon Kwok Hing, Albert

As at the date of this announcement, the directors of ITC are as follows:

Executive directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)

Ms. Chau Mei Wah, Rosanna

(*Deputy Chairman and Managing Director*)

Mr. Chan Kwok Chuen, Augustine

Mr. Chan Fut Yan

Mr. Cheung Hon Kit

Independent non-executive directors:

Mr. Chuck, Winston Calptor

Mr. Lee Kit Wah

Hon. Shek Lai Him, Abraham, *J.P.*

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Hanny Group and the ITC Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to the Hanny Group and the ITC Group) have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Hanny Group and the ITC Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of Hanny jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Group and the ITC Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to the Group and the ITC Group) have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Group and the ITC Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of ITC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Group and Hanny Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to the Group and Hanny Group) have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Group and Hanny Group) not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* For identification only

“Please also refer to the published version of this announcement in The Standard”