
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your securities in **PT International Development Corporation Limited**, you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

**PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED****保 德 國 際 發 展 企 業 有 限 公 司 ****(Incorporated in Bermuda with limited liability)***(Stock code: 372)****RE-ELECTION OF RETIRING DIRECTORS,
GENERAL MANDATES TO ISSUE SHARES AND
TO REPURCHASE SHARES,
AND
NOTICE OF ANNUAL GENERAL MEETING**

Unless the context otherwise requires, all capitalised terms used in this circular have the meanings set out in the section headed “Definitions” of this circular.

A notice convening the AGM of PT International Development Corporation Limited to be held at Plaza 3, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on Wednesday, 27th September, 2017 at 10:30 a.m. is set out on pages 20 to 24 of this circular.

Whether or not you are able to attend the AGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Hong Kong branch share registrar and transfer office of the Company, Tricor Secretaries Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding of the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof (as the case may be) should you so wish and in such event, the instrument appointing the proxy shall be deemed to be revoked.

* For identification purpose only

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DEFINITIONS

In this circular, the following expressions shall have the following meanings unless the context requires otherwise:

“AGM”	annual general meeting of the Company to be held at Plaza 3, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on Wednesday, 27th September, 2017 at 10:30 a.m. or any adjournment thereof (as the case may be)
“AGM Notice”	notice convening the AGM which is set out on pages 20 to 24 of this circular
“Board”	Board of Directors
“Bye-laws”	Bye-laws of the Company as amended, modified or supplemented from time to time
“Company”	PT International Development Corporation Limited (stock code: 372), a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“controlling Shareholder(s)”	shall have the same meaning ascribed to “controlling shareholder” under the Listing Rules
“Director(s)”	director(s) of the Company
“General Mandates”	Issue Mandate and Repurchase Mandate
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	proposed general mandate to be granted to the Directors at the AGM to exercise all powers of the Company to allot, issue and otherwise deal with new Shares not exceeding 20% of the total number of Shares in issue as at the date of the passing of the resolution by the Shareholders approving the said mandate
“Latest Practicable Date”	25th August, 2017, being the latest practicable date for ascertaining certain information contained in this circular prior to the printing of this circular
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange

DEFINITIONS

“PRC”	People’s Republic of China
“Repurchase Mandate”	proposed general mandate to be granted to the Directors at the AGM to exercise all powers of the Company to repurchase Shares not exceeding 10% of the total number of Shares in issue as at the date of the passing of the resolution by the Shareholders approving the said mandate
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, modified or supplemented from time to time
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial Shareholder(s)”	shall have the same meaning ascribed to “substantial shareholder” under the Listing Rules
“Takeovers Code”	The Hong Kong Codes on Takeovers and Mergers and Share Repurchases
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

In the event of inconsistency, the English text of this circular, the AGM Notice and the accompanying form of proxy shall prevail over the Chinese text.

LETTER FROM THE BOARD



PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

Executive Directors:

Mr. Suen Cho Hung, Paul

(Chairman and Managing Director)

Ms. Chau Mei Wah, Rosanna (Deputy Chairman)

Mr. Sue Ka Lok

Mr. Ching Man Chun, Louis

Ms. Xu Wei

Mr. Gary Alexander Crestejo

Independent Non-executive Directors:

Mr. Chu Kin Wang, Peleus

Mr. Lau Yuen Sun, Adrian

Mr. Yam Kwong Chun

Mr. Yeung Kim Ting

Registered office:

Clarendon House

2 Church Street

Hamilton HM 11

Bermuda

Principal place of business in

Hong Kong:

Suite 1501, 15th Floor,

Great Eagle Centre

23 Harbour Road

Wanchai

Hong Kong

28th August, 2017

To the Shareholders,

Dear Sir or Madam,

**RE-ELECTION OF RETIRING DIRECTORS,
GENERAL MANDATES TO ISSUE SHARES AND
TO REPURCHASE SHARES,
AND
NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to provide the Shareholders with:

(i) information in respect of the resolutions to be proposed at the AGM for:

(a) the re-election of the retiring Directors; and

* For identification purpose only

LETTER FROM THE BOARD

- (b) the grant of the General Mandates, and
- (ii) the notice of the AGM.

RE-ELECTION OF RETIRING DIRECTORS

Pursuant to Bye-law 98(A) of the Bye-laws, Ms. Chau Mei Wah, Rosanna shall retire from office by rotation at the AGM. In accordance with Bye-law 103(B) of the Bye-laws, Mr. Suen Cho Hung, Paul, Mr. Sue Ka Lok, Mr. Ching Man Chun, Louis, Ms. Xu Wei, Mr. Gary Alexander Crestejo, Mr. Chu Kin Wang, Peleus, Mr. Lau Yuen Sun, Adrian, Mr. Yam Kwong Chun and Mr. Yeung Kim Ting will hold office until the AGM. Save for Mr. Chu Kin Wang, Peleus, all retiring Directors, being eligible, will offer themselves for re-election as Directors at the AGM.

Mr. Chu Kin Wang, Peleus has notified the Board that he will not offer himself for re-election at the AGM due to his other business engagements. Accordingly, Mr. Chu Kin Wang, Peleus will retire as an Independent Non-executive Director at the conclusion of the AGM.

Biographical details of the above retiring Directors who are proposed to be re-elected at the AGM are set out in Appendix I to this circular.

GENERAL MANDATES TO ISSUE SHARES AND TO REPURCHASE SHARES

At the annual general meeting of the Company held on 17th August, 2016, general mandates were granted to the directors of the Company authorising them, *inter alia*, (a) to exercise the powers of the Company to allot and issue Shares not exceeding 20% of the issued share capital of the Company as at 17th August, 2016; (b) to repurchase Shares not exceeding 10% of the issued share capital of the Company as at 17th August, 2016; and (c) to extend the general mandate to issue Shares by the number of Shares purchased under the repurchase mandate mentioned in (b) above. Such general mandates will expire at the conclusion of the AGM. Ordinary resolutions will be proposed at the AGM to grant to the directors of the Company general mandates authorising them, *inter alia*, (i) to exercise the powers of the Company to allot and issue Shares not exceeding 20% of the total number of Shares in issue as at the date of the passing of such resolution; (ii) to repurchase Shares not exceeding 10% of the total number of Shares in issue as at the date of the passing of such resolution; and (iii) subject to the passing of the ordinary resolutions approving the General Mandates at the AGM, to extend the Issue Mandate by an amount representing the aggregate number of issued Shares purchased under the Repurchase Mandate.

As at the Latest Practicable Date, there were 1,688,282,827 Shares in issue. Subject to the passing of the ordinary resolutions to approve the General Mandates at the AGM and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of the AGM, the Company would be allowed to issue up to a maximum of 337,656,565 Shares under the Issue Mandate and to repurchase up to a maximum of 168,828,282 Shares under the Repurchase Mandate.

The Directors believe that it is in the interests of the Company and the Shareholders as a whole if the General Mandates are granted at the AGM. The Issue Mandate provides the Directors with flexibility to issue Shares especially in the context of a fund raising exercise in a timely manner or a transaction involving an acquisition by the Group where Shares are to be issued as a consideration and which has to be completed speedily.

LETTER FROM THE BOARD

As at the Latest Practicable Date, the Directors had no present intention of any acquisition by the Company nor any present plan for raising capital by issuing new Shares under the Issue Mandate. The Company at present does not have any plan for repurchase of Shares. Repurchase of Shares will only be made when the Directors believe that such repurchase will benefit the Company and the Shareholders as a whole. Considering the rapid changes in market conditions, the Repurchase Mandate can provide flexibility to the Directors to enhance the net asset value and/or the earnings per Share by repurchasing Shares.

The General Mandates, if approved by the Shareholders at the AGM, will continue until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws or any applicable law of Bermuda to be held; and
- (iii) the revocation or variation of such authority by an ordinary resolution of the Shareholders.

An explanatory statement providing all the information required under the Listing Rules concerning the Repurchase Mandate is set out in Appendix II to this circular.

AGM

A notice convening the AGM is set out on pages 20 to 24 of this circular at which resolutions will be proposed to approve, *inter alia*, the re-election of retiring Directors, the grant of the General Mandates and the extension of the Issue Mandate by an amount representing the aggregate number of issued Shares purchased under the Repurchase Mandate.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the Chairman of the AGM will put all the resolutions set out in the notice of the AGM to be voted by way of poll pursuant to Bye-law 79 of the Bye-laws.

A form of proxy for use by the Shareholders at the AGM is enclosed. Whether or not you are able to attend the AGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Hong Kong branch share registrar and transfer office of the Company, Tricor Secretaries Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding of the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof (as the case may be) should you so wish and in such event, the instrument appointing the proxy shall be deemed to be revoked.

LETTER FROM THE BOARD

In order to be eligible to attend and vote at the AGM, all unregistered holders of Shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Tricor Secretaries Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 20th September, 2017.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, no Shareholder is required to abstain from voting at the AGM pursuant to the Listing Rules and/or the Bye-laws.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Directors consider that the re-election of the retiring Directors, the grant of the General Mandates, and the extension of the Issue Mandate by an amount representing the aggregate number of Shares purchased under the Repurchase Mandate are in the interests of the Company and the Shareholders as a whole and recommend the Shareholders to vote in favour of all resolutions to be proposed at the AGM.

Yours faithfully,

On behalf of the Board

PT International Development Corporation Limited

Suen Cho Hung, Paul

Chairman and Managing Director

The biographical and other details of the Directors standing for re-election at the AGM are set out below:

Executive Directors

(1) Mr. Suen Cho Hung, Paul (“Mr. Suen”), the Chairman and the Managing Director

Mr. Suen, aged 56, joined the Company as an Executive Director, the Chairman and the Managing Director of the Company in March 2017 and is also a director of various subsidiaries of the Company. Mr. Suen holds a Master of Business Administration degree from the University of South Australia. He has extensive experience in strategic planning and corporate management of business enterprises in Hong Kong and the PRC.

Mr. Suen is an executive director and the chairman of, and a substantial shareholder indirectly holding approximately 29.28% of the issued share capital in, Enviro Energy International Holdings Limited (“**Enviro Energy**”) (stock code: 1102) and an executive director and the chairman of, and a controlling shareholder indirectly holding approximately 50.52% of the issued share capital in, EPI (Holdings) Limited (“**EPI**”) (stock code: 689). Both companies are listed on the Main Board of the Stock Exchange.

Mr. Suen was a non-executive director of BEP International Holdings Limited (“**BEP International**”) (stock code: 2326) until 1 June 2015. Mr. Suen was also an executive director and the chairman of CMBC Capital Holdings Limited (“**CMBC**”) (formerly known as Poly Capital Holdings Limited) (stock code: 1141) until 3 March 2015, and an executive director and the chairman of Huajun Holdings Limited (formerly known as New Island Development Holdings Limited) (stock code: 377) until 25 September 2014. All of the above companies are listed on the Main Board of the Stock Exchange.

Save as disclosed herein, Mr. Suen did not hold any other directorship in other public listed companies in Hong Kong or overseas in the three years preceding the Latest Practicable Date.

As at the Latest Practicable Date and within the meaning of Part XV of the SFO, Mr. Suen is deemed to be interested in 1,158,676,465 Shares, representing approximately 68.63% of the issued share capital of the Company, which are held through Ace Pride Holdings Limited, a company wholly owned by Ace Way Global Limited which in turn is wholly owned by Mr. Suen.

Mr. Suen is the ultimate beneficial owner of the controlling shareholder of Birmingham Sports Holdings Limited (“**Birmingham Sports**”) (stock code: 2309) of which Mr. Sue Ka Lok (“**Mr. Sue**”) (an Executive Director of the Company) is a non-executive director. Mr. Suen is the ultimate beneficial owner of the controlling shareholder of EPI of which Mr. Sue is an executive director and the chief executive officer. Mr. Suen is the ultimate beneficial owner of the substantial shareholder of Courage Marine Group Limited (“**Courage Marine**”) (stock code: 1145) of which Mr. Sue is an executive director and the chairman. Mr. Suen is the ultimate beneficial owner of a shareholder of China Strategic Holdings Limited (“**China Strategic**”) (stock code: 235) of which Mr. Sue is an executive director. All of the above companies are listed on the Main Board of the Stock Exchange and with Courage Marine being also listed on Singapore Exchange Securities Trading Limited.

Save as disclosed above, Mr. Suen does not have any other relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Suen has entered into a letter of appointment with the Company and a service contract with a subsidiary of the Company. There is no specific length of service as stipulated under the letter of appointment and the service contract and his term of service shall continue unless and until terminated by either party by giving to the other three months' advance notice. Pursuant to the letter of appointment, the directorship of Mr. Suen is subject to retirement by rotation and re-election pursuant to the Bye-laws and he is entitled to receive a director's fee of HK\$10,000 per annum. Pursuant to the service contract, Mr. Suen is entitled to a remuneration of HK\$1,300,000 per annum. The director's fee and remuneration of Mr. Suen have been determined by the Remuneration Committee based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Under the service contract, Mr. Suen may also be entitled to receive discretionary bonus or other benefits as may be determined by the Board or its delegated committee having regard to the Company's and his performance. The director's fee and remuneration of Mr. Suen will be subject to annual review by the Board or its delegated committee. Mr. Suen did not receive any director's emoluments for the year ended 31st March, 2017.

Save as disclosed herein, in connection with the re-election of Mr. Suen as a Director, there are no matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

(2) Ms. Chau Mei Wah, Rosanna (“Ms. Chau”), the Deputy Chairman

Ms. Chau, aged 62, is the Deputy Chairman and an Executive Director of the Company. She joined the Group in February 1997 and is also a director of various subsidiaries of the Company. Ms. Chau has over 37 years' experience in international corporate management and finance. She holds a Bachelor's Degree and a Master's Degree in Commerce and has professional accounting qualifications and experience in different jurisdictions. She is a fellow member of the Hong Kong Institute of Certified Public Accountants and the CPA Australia, and a member of the Chartered Professional Accountants of British Columbia. Ms. Chau is a director of Burcon NutraScience Corporation, the securities of which are listed on the Toronto Stock Exchange (stock code: BU.TSX), the NASDAQ Global Market (stock code: BUR.NASDAQ) and the Frankfurt Stock Exchange (stock code: BNE.FWB).

Save as disclosed herein, Ms. Chau did not hold any other directorship in other public listed companies in Hong Kong or overseas in the three years preceding the Latest Practicable Date.

As at the Latest Practicable Date, Ms. Chau did not have any interest in the Shares or the underlying Shares pursuant to Part XV of the SFO.

Ms. Chau does not have any relationships with other Directors, senior management, substantial Shareholders or controlling Shareholders.

Ms. Chau has entered into a service contract with the Group which may be terminated by either party giving to the other three months' advance notice. Pursuant to the letter of appointment executed between the Company and Ms. Chau, Ms. Chau is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company and in accordance with the Bye-laws. She is entitled to receive (a) a director's fee, currently being HK\$10,000 per annum, as determined by the Board or its delegated committee pursuant to the authority given by the Shareholders at the Company's general meetings; (b) a salary, currently being HK\$320,000 per month; and (c) a discretionary bonus which is based on the performance of the Group and of Ms. Chau, as determined by the Board or its delegated committee with reference to the prevailing market conditions. The director's emoluments of Ms. Chau for the year ended 31st March, 2017 amounted to approximately HK\$8,734,000. On 15 November, 2005, the Securities and Futures Commission of Hong Kong (the "SFC") criticized the then Board for breach of Rule 21.3 of the Takeovers Code in respect of the dealing in the securities of Hanny Holdings Limited (now known as Master Glory Group Limited) (stock code: 275) by the Company during an offer period without the consent of the Executive Director of the Corporate Finance Division of the SFC. Ms. Chau was a member of the then Board at the material time.

Save as disclosed herein, in connection with the re-election of Ms. Chau as a Director, there are no matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules.

(3) Mr. Sue Ka Lok ("Mr. Sue")

Mr. Sue, aged 52, joined the Company as an Executive Director in March 2017 and is the Chairman of the Corporate Governance Committee and also a director of various subsidiaries of the Company. Mr. Sue holds a Bachelor of Economics degree from The University of Sydney in Australia and a Master of Science in Finance degree from the City University of Hong Kong. Mr. Sue is a fellow of the Hong Kong Institute of Certified Public Accountants, a certified practising accountant of the CPA Australia and a fellow of The Hong Kong Institute of Chartered Secretaries, the Institute of Chartered Secretaries and Administrators and the Hong Kong Securities and Investment Institute. He has extensive experience in corporate management, finance, accounting and company secretarial practice.

Mr. Sue is an executive director of China Strategic and PYI Corporation Limited ("PYI") (stock code: 498); an executive director and the chairman of Courage Marine; an executive director and the chief executive officer of EPI and a non-executive director of Birmingham Sports and Tianli Holdings Group Limited ("**Tianli Holdings**") (stock code: 117), the shares of PYI and Tianli Holdings are listed on the Main Board of the Stock Exchange.

Mr. Sue was an executive director of Birmingham Sports and Tianli Holdings until 1 May 2017 and 8 November 2016 respectively when he was re-designated as a non-executive director of the said companies. He was an executive director and the chief executive officer of Enviro Energy until 7 October 2015; and an executive director of BEP International until 13 July 2015. Mr. Sue was also the chairman and a non-executive director of Winshine Science Company Limited (formerly known as China Tycoon Beverage Holdings Limited) (stock code: 209), the shares of which are listed on the Main Board of the Stock Exchange, until 4 November 2014 and 27 November 2014 respectively; and an executive director and the chief executive officer of CMBC until 31 October 2014. Mr. Sue was also the company secretary of China Strategic until 2 May 2017. All of the above companies are listed on the Main Board of the Stock Exchange.

Save as disclosed herein, Mr. Sue did not hold any other directorship in other public listed companies in Hong Kong or overseas in the three years preceding the Latest Practicable Date.

As at the Latest Practicable Date, Mr. Sue did not have any interest in the Shares or the underlying Shares pursuant to Part XV of the SFO.

Mr. Suen is the ultimate beneficial owner of the controlling shareholder of Birmingham Sports of which Mr. Sue is a non-executive director. Mr. Suen is the ultimate beneficial owner of the controlling shareholder of EPI of which Mr. Sue is an executive director and the chief executive officer. Mr. Suen is the ultimate beneficial owner of the substantial shareholder of Courage Marine of which Mr. Sue is an executive director and the chairman. Mr. Suen is the ultimate beneficial owner of a shareholder of China Strategic of which Mr. Sue is an executive director. Mr. Sue is a non-executive director of Tianli Holdings of which Mr. Chu Kin Wang, Peleus (an Independent Non-executive Director of the Company) is an independent non-executive director.

Save as disclosed above, Mr. Sue does not have any other relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Sue has entered into a letter of appointment with the Company and a service contract with a subsidiary of the Company. There is no specific length of service as stipulated under the letter of appointment and the service contract and his term of service shall continue unless and until terminated by either party by giving to the other three months' advance notice. Pursuant to the letter of appointment, the directorship of Mr. Sue is subject to retirement by rotation and re-election pursuant to the Bye-laws and he is entitled to receive a director's fee of HK\$10,000 per annum. Pursuant to the service contract, Mr. Sue is entitled to a remuneration of HK\$390,000 per annum. The director's fee and remuneration of Mr. Sue have been determined by the Remuneration Committee based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Under the service contract, Mr. Sue may also be entitled to receive discretionary bonus or other benefits as may be determined by the Board or its delegated committee having regard to the Company's and his performance. The director's fee and remuneration of Mr. Sue will be subject to annual review by the Board or its delegated committee. Mr. Sue did not receive any director's emoluments for the year ended 31st March, 2017.

Save as disclosed herein, in connection with the re-election of Mr. Sue as a Director, there are no matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

(4) Mr. Ching Man Chun, Louis (“Mr. Ching”)

Mr. Ching, aged 38, joined the Company as an Executive Director in June 2017 and is also a director of various subsidiaries of the Company. Mr. Ching holds a Bachelor of Arts degree in Economics from Boston University in the United States of America. He has extensive experience in commodity trading and business development in the PRC and other countries in Asia and Africa. Mr. Ching is a committee member of the Chinese People’s Political Consultative Conference of Liuzhou City in the PRC.

Mr. Ching did not hold any directorship in other public listed companies in Hong Kong or overseas in the three years preceding the Latest Practicable Date.

As at the Latest Practicable Date, Mr. Ching did not have any interest in the Shares or the underlying Shares pursuant to Part XV of the SFO.

Mr. Ching does not have any relationship with other Directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Ching has entered into a letter of appointment with the Company and a service contract with a subsidiary of the Company. There is no specific length of service as stipulated under the letter of appointment and the service contract, and his term of service shall continue unless and until terminated by either party by giving to the other three months’ advance notice. Pursuant to the letter of appointment, the directorship of Mr. Ching is subject to retirement by rotation and re-election pursuant to the Bye-laws and he is entitled to receive a director’s fee of HK\$10,000 per annum. Pursuant to the service contract, Mr. Ching is entitled to a remuneration of HK\$650,000 per annum. The director’s fee and remuneration of Mr. Ching have been determined by the Remuneration Committee based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Under the service contract, Mr. Ching may also be entitled to receive discretionary bonus or other benefits as may be determined by the Board or its delegated committee having regard to the Company’s and his performance. The director’s fee and remuneration of Mr. Ching will be subject to annual review by the Board or its delegated committee. Mr. Ching did not receive any director’s emoluments for the year ended 31st March, 2017.

Save as disclosed herein, in connection with the re-election of Mr. Ching as a Director, there are no matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

(5) Ms. Xu Wei (“Ms. Xu”)

Ms. Xu, aged 47, joined the Group as financial controller in June 2017 and the Company as an Executive Director in August 2017 and is also a director of various subsidiaries of the Company. Ms. Xu holds a Bachelor of Economics degree majoring in Accounting from Xiamen University in the PRC. Ms. Xu is a fellow of the Institute of Public Accountants in Australia and has extensive experience in finance and accounting.

Ms. Xu did not hold any directorship in other public listed companies in Hong Kong or overseas in the three years preceding the Latest Practicable Date.

As at the Latest Practicable Date, Ms. Xu did not have any interest in the Shares or the underlying Shares pursuant to Part XV of the SFO.

Ms. Xu does not have any relationship with other Directors, senior management, substantial Shareholders or controlling Shareholders.

Ms. Xu entered into a letter of appointment with the Company and a service contract with a subsidiary of the Company. There is no specific length of service as stipulated under the letter of appointment and the service contract and her term of service shall continue unless and until terminated by either party by giving to the other two months’ advance notice. Pursuant to the letter of appointment, the directorship of Ms. Xu is subject to retirement by rotation and re-election pursuant to the Bye-laws and she is entitled to receive a director’s fee of HK\$10,000 per annum. Pursuant to the service contract, Ms. Xu is entitled to a remuneration of HK\$715,000 per annum. The director’s fee and remuneration of Ms. Xu have been determined by the Remuneration Committee based on her qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Under the service contract, Ms. Xu may also be entitled to receive discretionary bonus or other benefits as may be determined by the Board or its delegated committee having regard to the Company’s and her performance. The director’s fee and remuneration of Ms. Xu will be subject to annual review by the Board or its delegated committee. Ms. Xu did not receive any director’s emoluments for the year ended 31st March, 2017.

Save as disclosed herein, in connection with the re-election of Ms. Xu as a Director, there are no matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

(6) Mr. Gary Alexander Crestejo (“Mr. Crestejo”)

Mr. Crestejo, aged 42, joined the Company as an Executive Director in August 2017. Mr. Crestejo holds a Bachelor of Commerce degree in Hospitality and Tourism Management from Ryerson Polytechnic University (now known as Ryerson University) in Canada. Mr. Crestejo has extensive management experience in food and beverages, hospitality and tourism business in Greater China and South East Asia.

Mr. Crestejo did not hold any directorship in other public listed companies in Hong Kong or overseas in the three years preceding the Latest Practicable Date.

As at the Latest Practicable Date, Mr. Crestejo did not have any interest in the Shares or the underlying Shares pursuant to Part XV of the SFO.

Mr. Crestejo does not have any relationship with other Directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Crestejo entered into a letter of appointment with the Company and a service contract with a subsidiary of the Company. There is no specific length of service as stipulated under the letter of appointment and the service contract and his term of service shall continue unless and until terminated by either party by giving to the other two months’ advance notice. Pursuant to the letter of appointment, the directorship of Mr. Crestejo is subject to retirement by rotation and re-election pursuant to the Bye-laws and he is entitled to receive a director’s fee of HK\$10,000 per annum. Pursuant to the service contract, Mr. Crestejo is entitled to a remuneration of HK\$520,000 per annum. The director’s fee and remuneration of Mr. Crestejo have been determined by the Remuneration Committee based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Under the service contract, Mr. Crestejo may also be entitled to receive discretionary bonus or other benefits as may be determined by the Board or its delegated committee having regard to the Company’s and his performance. The director’s fee and remuneration of Mr. Crestejo will be subject to annual review by the Board or its delegated committee. Mr. Crestejo did not receive any director’s emoluments for the year ended 31st March, 2017.

Save as disclosed herein, in connection with the re-election of Mr. Crestejo as a Director, there are no matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Independent Non-executive Directors**(7) Mr. Lau Yuen Sun, Adrian (“Mr. Lau”)**

Mr. Lau, aged 62, joined the Company as an Independent Non-executive Director in March 2017 and is the Chairman of the Remuneration Committee and a member of the Audit Committee, the Nomination Committee and the Corporate Governance Committee. Mr. Lau holds a Bachelor of Commerce degree from the University of Windsor in Canada. He has extensive experience in banking and investment and had worked for the National Bank of Canada as the vice president of Asia region as well as the chief executive of the Hong Kong Branch from September 1994 to December 1996. Mr. Lau is an independent non-executive director of Yeebo (International Holdings) Limited (stock code: 259), a company listed on the Main Board of the Stock Exchange.

Save as disclosed herein, Mr. Lau did not hold any other directorship in other public listed companies in Hong Kong or overseas in the three years preceding the Latest Practicable Date.

As at the Latest Practicable Date, Mr. Lau did not have any interest in the Shares or the underlying Shares pursuant to Part XV of the SFO.

Mr. Lau does not have any relationships with other Directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Lau entered into a letter of appointment with the Company for a term of twelve month period which automatically renews for successive twelve month periods unless terminated by either party in writing prior to the expiry of the term. Pursuant to the letter of appointment, the directorship of Mr. Lau is subject to retirement by rotation and re-election pursuant to the Bye-laws and he is entitled to receive a director’s fee of HK\$150,000 per annum. The director’s fee of Mr. Lau has been recommended by the Remuneration Committee and approved by the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. The director’s fee of Mr. Lau will be subject to annual review by the Remuneration Committee and the Board. Mr. Lau did not receive any director’s emoluments for the year ended 31st March, 2017.

Save as disclosed herein, in connection with the re-election of Mr. Lau as a Director, there are no matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

(8) Mr. Yam Kwong Chun (“Mr. Yam”)

Mr. Yam, aged 52, joined the Company as an Independent Non-executive Director in March 2017 and is the Chairman of the Nomination Committee and a member of the Audit Committee, the Remuneration Committee and the Corporate Governance Committee. Mr. Yam holds a Bachelor of Commerce degree and a Master of Business Administration degree, both from University of Melbourne in Australia. He is a fellow of the Hong Kong Institute of Certified Public Accountants and a certified practising accountant of the CPA Australia. Mr. Yam had worked for Deloitte Touche Tohmatsu, an international accounting firm and as finance executive for a number of group of companies operating in Hong Kong, the PRC, the United States of America and other overseas countries. He is currently the finance director of a multinational company engaged in the business of ODM/OEM design, manufacturing and retail distribution of telecommunication and LED lighting products. Mr. Yam has extensive experience in auditing, accounting and financial management.

Mr. Yam did not hold any directorship in other public listed companies in Hong Kong or overseas in the three years preceding the Latest Practicable Date.

As at the Latest Practicable Date, Mr. Yam did not have any interest in the Shares or the underlying Shares pursuant to Part XV of the SFO.

Mr. Yam does not have any relationships with other Directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Yam entered into a letter of appointment with the Company for a term of twelve month period which automatically renews for successive twelve month periods unless terminated by either party in writing prior to the expiry of the term. Pursuant to the letter of appointment, the directorship of Mr. Yam is subject to retirement by rotation and re-election pursuant to the Bye-laws and he is entitled to receive a director’s fee of HK\$150,000 per annum. The director’s fee of Mr Yam has been recommended by the Remuneration Committee and approved by the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. The director’s fee of Mr. Yam will be subject to annual review by the Remuneration Committee and the Board. Mr. Yam did not receive any director’s emoluments for the year ended 31st March, 2017.

Save as disclosed herein, in connection with the re-election of Mr. Yam as a Director, there are no matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

(9) Mr. Yeung Kim Ting (“Mr. Yeung”)

Mr. Yeung, aged 51, joined the Company as an Independent Non-executive Director in August 2017 and is a member of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee. Mr. Yeung holds a Bachelor of Arts degree majoring in Accounting from the University of Ulster in Northern Ireland of the United Kingdom. Mr. Yeung is a fellow of the Association of Chartered Certified Accountants and a fellow of the Hong Kong Institute of Certified Public Accountants. Mr. Yeung has extensive experience in auditing, accounting and finance.

Mr. Yeung did not hold any directorship in other public listed companies in Hong Kong or overseas in the three years preceding the Latest Practicable Date.

As at the Latest Practicable Date, Mr. Yeung did not have any interest in the Shares or the underlying Shares pursuant to Part XV of the SFO.

Mr. Yeung does not have any relationship with other directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Yeung entered into a letter of appointment with the Company for a term of twelve month period which automatically renews for successive twelve month periods unless terminated by either party in writing prior to the expiry of the term. Pursuant to the letter of appointment, the directorship of Mr. Yeung is subject to retirement by rotation and re-election pursuant to the Bye-laws and he is entitled to receive a director’s fee of HK\$150,000 per annum. The director’s fee of Mr. Yeung has been recommended by the Remuneration Committee and approved by the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. The director’s fee of Mr. Yeung will be subject to annual review by the Remuneration Committee and the Board. Mr. Yeung did not receive any director’s emoluments for the year ended 31st March, 2017.

Save as disclosed herein, in connection with the re-election of Mr. Yeung as a Director, there are no matters that need to be brought to the attention of the Shareholders nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

This is an explanatory statement given to the Shareholders relating to the proposed ordinary resolution approving the Repurchase Mandate by the Shareholders at the AGM.

This explanatory statement contains a summary of the information required pursuant to Rule 10.06 of the Listing Rules.

1. SHARE CAPITAL

As at the Latest Practicable Date, the authorised share capital of the Company comprised 102,800,000,000 Shares, of which a total of 1,688,282,827 Shares were issued and fully paid.

Assuming no further Shares are issued or repurchased between the Latest Practicable Date and the date of the AGM, there will be 1,688,282,827 Shares in issue on the date of the AGM, and the exercise in full of the Repurchase Mandate would result in up to a maximum of 168,828,282 Shares being repurchased by the Company.

2. REASONS FOR REPURCHASES

The Directors believe that it is in the interests of the Company and the Shareholders as a whole for the Directors to have a general authority from the Shareholders to repurchase Shares on the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value and/or the earnings per Share and will benefit the Company and the Shareholders as a whole.

3. FUNDING OF REPURCHASES

The repurchase of Shares shall be made with funds legally available for such purpose in accordance with the Bye-laws and the applicable laws of Bermuda. Under Bermuda law, repurchases may only be effected out of the capital paid up on the repurchased Shares or out of funds of the Company otherwise available for dividend or distribution or out of the proceeds of a fresh issue of Shares made for the purpose. Any premium payable on a repurchase over the par value of the Shares to be repurchased must be provided for out of funds of the Company otherwise available for dividend or distribution or out of the Company's share premium account before the Shares are repurchased. It is envisaged that the funds required for any repurchase of Shares pursuant to the exercise of the Repurchase Mandate would be derived from such sources.

As compared to the financial position of the Company as at 31st March, 2017 (being the date of the Company's latest audited accounts), the Directors consider that the repurchases of securities will have no material adverse impact on the working capital and the gearing position of the Company in the event that the Repurchase Mandate is exercised in full at any time during the proposed repurchase period. The Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing levels of the Company which, in the opinion of the Directors, are from time to time appropriate for the Company.

4. DIRECTORS, THEIR CLOSE ASSOCIATES AND CONNECTED PERSONS

None of the Directors or, to the best of their knowledge having made all reasonable enquiries, any of their respective close associates (as defined in the Listing Rules), has any present intention, in the event that the Repurchase Mandate is approved by the Shareholders, to sell Shares to the Company.

No core connected person (as defined in the Listing Rules) of the Company has notified the Company that he/she has a present intention to sell Shares to the Company, or has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

5. UNDERTAKING OF THE DIRECTORS

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate in accordance with the Listing Rules, the Bye-laws and the applicable laws of Bermuda.

6. SHARE REPURCHASE MADE BY THE COMPANY

The Company had not repurchased any Shares, whether on the Stock Exchange or otherwise, in the six months preceding the Latest Practicable Date.

7. GENERAL

If as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purpose of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert, depending on the level of increase in the Shareholders' interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, Ace Pride Holdings Limited ("**Ace Pride**"), which is ultimately and beneficially wholly owned by Mr. Suen Cho Hung, Paul ("**Mr. Suen**"), held 1,158,676,465 Shares, representing approximately 68.63% of the issued share capital of the Company. On the basis that no further Shares are issued or repurchased and that there is no change in the shareholding in the Company owned by Ace Pride and in the event that the Repurchase Mandate is exercised in full, the shareholding of Ace Pride would be increased to approximately 76.26% of the issued share capital of the Company. Such increase will not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors have no present intention to exercise the Repurchase Mandate to such an extent which will result in the Company failing to comply with the public float requirements under Rule 8.08 of the Listing Rules.

8. PRICES OF THE SHARES

The highest and lowest prices at which the Shares were traded on the Stock Exchange during each of the twelve months preceding the Latest Practicable Date were as follows:

	Share prices	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2016		
August	0.269	0.247
September	0.256	0.247
October	0.282	0.247
November	0.373	0.264
December	0.420	0.355
2017		
January	0.600	0.407
February	0.750	0.530
March	0.670	0.530
April	0.710	0.540
May	0.840	0.590
June	0.710	0.560
July	0.600	0.510
August (up to the Latest Practicable Date)	0.570	0.445

Note: The highest and lowest prices traded before 18 January 2017 were adjusted to take into account the effect of the special dividend distributed by the Company. Details of which were set out in the circular of the Company dated 23 December 2016.

NOTICE OF ANNUAL GENERAL MEETING



PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

NOTICE IS HEREBY GIVEN that the annual general meeting of PT International Development Corporation Limited (the “**Company**”) will be held at Plaza 3, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on Wednesday, 27th September, 2017 at 10:30 a.m. for the following purposes:

ORDINARY RESOLUTIONS

1. To receive, consider and adopt the audited financial statements and the report of the directors and of the independent auditor of the Company for the year ended 31st March, 2017.
2. To re-elect the retiring directors and to authorise the Board of Directors to fix the remuneration of the directors of the Company.
3. To re-appoint Deloitte Touche Tohmatsu as auditor of the Company and to authorise the Board of Directors to fix its remuneration.
4. As special business, to consider and, if thought fit, to pass, with or without modifications, the following resolutions as ordinary resolutions of the Company:

(A) “**THAT:**

- (i) subject to sub-paragraph (iii) of this resolution, the exercise by the directors of the Company (the “**Directors**”) during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the share capital of the Company and to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into shares of the Company) which would or might require the exercise of such powers, subject to and in accordance with all applicable laws and the Bye-laws of the Company, be and is hereby generally and unconditionally approved;

* For identification purpose only

NOTICE OF ANNUAL GENERAL MEETING

- (ii) the approval in sub-paragraph (i) of this resolution shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into shares of the Company) which would or might require the exercise of such powers after the end of the Relevant Period;
- (iii) the aggregate number of shares of the Company allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued by the Directors pursuant to the approval in sub-paragraphs (i) and (ii) of this resolution, otherwise than pursuant to (a) a Rights Issue (as hereinafter defined); or (b) an issue of shares of the Company upon the exercise of rights of subscription or conversion under the terms of any securities which are convertible into shares of the Company; or (c) an issue of shares of the Company under any share option scheme of the Company or similar arrangements for the time being adopted for the grant or issue of shares or rights to acquire shares of the Company; or (d) an issue of shares as scrip dividend pursuant to the Bye-laws of the Company from time to time, shall not exceed 20% of the total number of shares of the Company in issue on the date of the passing of this resolution and the said approval shall be limited accordingly; and
- (iv) for the purpose of this resolution:

“**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (a) the conclusion of the next annual general meeting of the Company;
- (b) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws of the Company or any applicable laws of Bermuda to be held; and
- (c) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.

“**Rights Issue**” means an offer of shares open for a period fixed by the Directors to holders of shares of the Company whose names appear on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares as at that date (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of, any recognised regulatory body or any stock exchange in, any territory applicable to the Company).”

NOTICE OF ANNUAL GENERAL MEETING

(B) **“THAT:**

- (i) subject to sub-paragraph (iii) of this resolution, the exercise by the directors of the Company (the **“Directors”**) during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase issued shares in the share capital of the Company on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) or on any other stock exchange on which the securities of the Company may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange or any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;
- (ii) the approval in sub-paragraph (i) of this resolution shall be in addition to any other authorisation given to the Directors and shall authorise the Directors on behalf of the Company during the Relevant Period to procure the Company to repurchase its shares at a price determined by the Directors;
- (iii) the aggregate number of shares of the Company which the Directors are authorised to repurchase pursuant to the approval in sub-paragraphs (i) and (ii) of this resolution shall not exceed 10% of the total number of shares of the Company in issue on the date of the passing of this resolution and the said approval shall be limited accordingly; and
- (iv) for the purpose of this resolution:

“Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (a) the conclusion of the next annual general meeting of the Company;
- (b) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-laws of the Company or any applicable laws of Bermuda to be held; and
- (c) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting.”

NOTICE OF ANNUAL GENERAL MEETING

- (C) “**THAT** conditional upon the resolutions numbered 4(A) and 4(B) as set out above being passed, the general mandate granted to the directors of the Company to allot, issue and deal with additional shares in the share capital of the Company pursuant to the resolution numbered 4(A) as set out above be and is hereby extended by the addition thereto of an amount representing the total number of issued shares of the Company repurchased by the Company under the authority granted pursuant to the resolution numbered 4(B) as set out above.”

By Order of the Board
PT International Development Corporation Limited
Suen Cho Hung, Paul
Chairman and Managing Director

Hong Kong, 28th August, 2017

Principal place of business in Hong Kong:
Suite 1501, 15th Floor
Great Eagle Centre
23 Harbour Road
Wanchai
Hong Kong

Registered office:
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. The above resolutions will be put to the meeting by way of poll. On voting by poll, each member of the Company shall have one vote for each share held in the Company.
2. Any member of the Company entitled to attend and vote at the meeting shall be entitled to appoint another person as his/her/its proxy to attend and vote instead of him/her/it. A member of the Company who is the holder of two or more shares may appoint more than one proxy to represent him/her/it and vote on his/her/its behalf at the meeting. A proxy need not be a member of the Company. In addition, a proxy or proxies representing either a member of the Company who is an individual or a member of the Company which is a corporation is entitled to exercise the same powers on behalf of the member of the Company which he/she/it or they represent(s) as such member of the Company could exercise.
3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her/its attorney duly authorised in writing or, if the appointor is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised to sign the same. In case of an instrument of proxy purporting to be signed on behalf of a corporation by an officer thereof, it shall be assumed, unless the contrary appears, that such officer was duly authorised to sign such instrument of proxy on behalf of the corporation without further evidence of the facts.
4. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, together with such evidence as the Board of Directors of the Company may require under the Bye-laws of the Company, shall be delivered to the Hong Kong branch share registrar and transfer office of the Company, Tricor Secretaries Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding of the annual general meeting or any adjournment thereof (as the case may be) at which the person named in the instrument proposes to vote and in default the instrument of proxy shall not be treated as valid.
5. Completion and return of an instrument appointing a proxy shall not preclude a member of the Company from attending and voting in person at the meeting or any adjournment thereof or upon the poll concerned and, in such event, the instrument appointing a proxy shall be deemed to have been revoked.
6. Where there are joint registered holders of any share, any one of such persons may vote at the meeting, either personally or by proxy, in respect of such share as if he/she/it were solely entitled thereto, but if more than one of such joint holders is present at the meeting personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.
7. In order to be eligible to attend and vote at the meeting, all unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Tricor Secretaries Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 20th September, 2017.
8. The Chinese version of this notice is for reference only. If there is any conflict between the English and the Chinese versions, the English version shall prevail.

As at the date of this notice, the Board comprises:

Executive Directors:

Mr. Suen Cho Hung, Paul
(*Chairman and Managing Director*)
Ms. Chau Mei Wah, Rosanna (*Deputy Chairman*)
Mr. Sue Ka Lok
Mr. Ching Man Chun, Louis
Ms. Xu Wei
Mr. Gary Alexander Crestejo

Independent Non-executive Directors:

Mr. Chu Kin Wang, Peleus
Mr. Lau Yuen Sun, Adrian
Mr. Yam Kwong Chun
Mr. Yeung Kim Ting