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**PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED**

**保 德 國 際 發 展 企 業 有 限 公 司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 372)**

**DISCLOSEABLE TRANSACTION  
FURTHER INFORMATION IN RELATION TO THE SUBSCRIPTION  
IN PARTICIPATING SHARES OF THE FUND**

Reference is made to the announcement (the “**Announcement**”) issued by PT International Development Corporation Limited (the “**Company**”) dated 21 June 2018 in relation to the Subscription Agreement entered into with the Fund and the Manager. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

In addition to the information as disclosed in the Announcement, the Company would like to inform the Shareholders and the public that the amount of Investment of US\$20,000,000 was considered to be a reasonable investment principal amount given that the audited net assets of the Company as at 31 March 2018 of HK\$1,287,056,000 and cash as at 31 March 2018 of HK\$281,996,000. The Directors have been advised by the Company’s Korean legal advisers on the Investment and all transaction documentations, including but not limited to the Subscription Agreement and the articles of association of the Fund, to ensure the terms of the Investment were enforceable and made in compliance with applicable Korean laws.

The strategy of the Fund, to the best knowledge of the Directors, is to invest in, including but not limited to, the shares of companies listed on the Korea Exchange. The Korea Composite Stock Price Index has increased from approximately 1,912.06 as at 1 January 2016 to approximately 2,357.22 as at 17 June 2018, representing an increase of approximately 23.3%, which demonstrates that the capital market in Korea is positive.

\* *For identification purpose only*

The Manager is a private equity fund focusing on companies aiming at expansion and globalization. To the best of the Directors' knowledge, Ms. Ashley Hong, the founder and co-managing partner of the Manager, has two decades of experience in the Korean capital market with expertise in corporate finance, structured financing and alternative investment and has solid reputation and extensive network in Korean financial industry including institutional investors and regulators. While the return of funds managed by the Manager is not available as of the date of this announcement, the Directors have reviewed the return of the funds previously managed by Ms. Ashley Hong since their respective dates of establishment. The Directors are of the view that, although the potential return of the Fund may not be the highest among all the investment alternatives available in the market (for example, the hedge funds focusing on the developing countries), the risk and return of the Fund is justified after taking into consideration that (i) the return of other investment alternatives may be volatile when their potential returns are high; (ii) the performance of the funds previously managed by Ms. Ashley Hong showing positive returns; and (iii) the Manager involves in the management of a fund in which a leading Korean government-owned bank invested into as an anchor limited partner. Having considered the past experience of the management of the Manager, the Directors have confidence in the performance of the Fund.

To the best knowledge of the Directors and having made all reasonable enquiries, the Directors and substantial Shareholders of the Company and their close associates have not invested in the Fund and the remaining approximately 73.33% of the shares of the Fund upon Completion will be held by Independent Third Parties to the Company and its connected persons.

By Order of the Board  
**PT International Development Corporation Limited**  
**Ching Man Chun, Louis**  
*Chairman and Managing Director*

Hong Kong, 23 July 2018

*As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei and Mr. Gary Alexander Crestejo; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Yeung Kim Ting and Mr. Wong Yee Shuen, Wilson.*