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ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by ITC Corporation Limited (the “Company”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and the investors that the Company has been approached by a third party regarding the possibility of the sale of the interests in Rosedale Hotel Holdings Limited (“Rosedale”) held by a subsidiary of the Company (the “Preliminary Discussion”), which holds approximately 29.76% of the entire issued share capital of Rosedale as at the date of this announcement. The Preliminary Discussion is at an early and preliminary stage and may or may not lead to a definitive agreement. There are no specific or agreed terms under the Preliminary Discussion, whether as to the number of shares in Rosedale under contemplation or the consideration.

Shareholders of the Company and potential investors should note that the Preliminary Discussion, and the possible transaction contemplated thereunder, may or may not proceed and are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ITC Corporation Limited
Kam Suet Fan
Company Secretary

Hong Kong, 4 December 2013

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
Ms. Chau Mei Wah, Rosanna
(*Deputy Chairman and Managing Director*)
Mr. Chan Kwok Chuen, Augustine
Mr. Chan Fut Yan
Mr. Chan Yiu Lun, Alan

Independent Non-executive Directors:

Mr. Chuck, Winston Calptor
Mr. Lee Kit Wah
Hon. Shek Lai Him, Abraham, *GBS, JP*