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ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

RESULTS OF THE SPECIAL GENERAL MEETING

The ITC Board is pleased to announce that the Ordinary Resolution set out in the notice of the ITC SGM to approve the Acquisition was duly passed by the ITC Shareholders by way of poll at the ITC SGM held on 3 November 2010.

Reference is made to the circular (the "Circular") and the notice of the ITC SGM issued by ITC both dated 19 October 2010 in relation to the Acquisition. Capitalised terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

RESULTS OF THE ITC SGM

The ITC Board is pleased to announce that the proposed ordinary resolution to approve the Acquisition (the "Ordinary Resolution") set out in the notice of the ITC SGM was duly passed by the ITC Shareholders by way of poll at the ITC SGM held on 3 November 2010.

As at the date of the ITC SGM, the total number of ITC Shares in issue was 753,695,343. As stated in the Circular, to the best of the ITC Directors' knowledge, information and belief having made all reasonable enquiries, no ITC Shareholder would be required to abstain from voting on the Ordinary Resolution at the ITC SGM. Accordingly, the total number of ITC Shares entitling the holders thereof to attend and vote for or against the Ordinary Resolution at the ITC SGM was 753,695,343. There was no ITC Share entitling the holder thereof to attend and vote only against the Ordinary Resolution at the ITC SGM.

The results of the voting on the Ordinary Resolution by way of poll at the ITC SGM was as follows:

Ordinary Resolution	Number of votes (approximate %)	
	For	Against
To approve, confirm and ratify (as appropriate) the Agreement executed between Loyal Concept Limited as the Vendor and Selective Choice Investments Limited as the Purchaser for the acquisition of 76,402,763 shares of ITC Properties Group Limited by the Purchaser from the Vendor and the transactions contemplated thereunder ^(Note)	379,812,266 (97.12%)	11,280,400 (2.88%)

Note : This summary of the Ordinary Resolution is for reference only. Please refer to the full text of the Ordinary Resolution set out in the notice of the ITC SGM dated 19 October 2010.

Tricor Secretaries Limited, ITC's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the ITC SGM.

By order of the board of directors of
ITC Corporation Limited
Lee Hon Chiu
Company Secretary

Hong Kong, 3 November 2010

As at the date of this announcement, the ITC Directors are as follows:

Executive ITC Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
 Ms. Chau Mei Wah, Rosanna
 (*Deputy Chairman and Managing Director*)
 Mr. Chan Kwok Chuen, Augustine
 Mr. Chan Fut Yan
 Mr. Cheung Hon Kit
 Mr. Chan Yiu Lun, Alan

Independent non-executive ITC Directors:

Mr. Chuck, Winston Calptor
 Mr. Lee Kit Wah
 Hon. Shek Lai Him, Abraham, *SBS, JP*