

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.*



**HANNY HOLDINGS LIMITED**  
**錦興集團有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 275)**



**ITC CORPORATION LIMITED**  
**禮祥企業集團有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 372)**



**禮祥地產集團有限公司\***  
**ITC PROPERTIES GROUP LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 199)**



**Rosedale Hotel Holdings Limited**  
**珀麗酒店控股有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1189)**

## **JOINT ANNOUNCEMENT – INSIDE INFORMATION**

This announcement is jointly made by Hanny Holdings Limited (“**Hanny**”), ITC Corporation Limited (“**ITCC**”), ITC Properties Group Limited (“**ITC Properties**”) and Rosedale Hotel Holdings Limited (“**Rosedale**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is also made to the announcement of Rosedale dated 3 December 2013 and the announcement of ITCC dated 4 December 2013.

The respective boards of directors of Hanny, ITCC, ITC Properties and Rosedale wish to announce that:

- (A) Rosedale and ITC Properties are in discussions with respect to the possible sale by Rosedale of, amongst other things, certain of its minority holdings in hotels. The parties have not yet reached any agreement on the specific terms of the possible transaction, including any conditions precedent for completion of such transaction. Based on the

\* *For identification purpose only*

current discussions, if and when such transaction proceeds, it will constitute a notifiable and connected transaction for Rosedale and a notifiable transaction for ITC Properties under the Listing Rules.

- (B) ITCC and Hanny are in discussions with respect to the possible purchase from ITCC by Hanny of certain interest in shares in Rosedale, on the basis that Hanny will not as a result thereof incur any obligation to make a mandatory general offer for all the remaining shares in Rosedale. As at the date of this joint announcement, ITCC, through its subsidiary, holds 195,706,000 shares of Rosedale, representing approximately 29.76% of the entire issued share capital of Rosedale. The parties have not yet reached any agreement on the specific terms of the possible transaction, including any conditions precedent for completion of such transaction. Based on the current discussions, if and when such transaction proceeds, it will constitute a notifiable transaction for both ITCC and Hanny under the Listing Rules.

**Shareholders and potential investors of each of Hanny, ITCC, ITC Properties and Rosedale should exercise caution when dealing in the securities of respective companies, as the possible transactions abovementioned may or may not proceed.**

By order of the Board  
**HANNY HOLDINGS LIMITED**  
**Dr. Yap Allan**  
*Chairman*

By order of the Board  
**ITC Corporation Limited**  
**Kam Suet Fan**  
*Company Secretary*

By order of the Board  
**ITC Properties Group Limited**  
**Wong Kim Man**  
*Company Secretary*

By order of the Board  
**Rosedale Hotel Holdings Limited**  
**Chan Ling, Eva**  
*Managing Director*

Hong Kong, 19 March 2014

*As at the date of this joint announcement, the executive directors of Hanny are Dr. Yap Allan (Chairman) and Mr. Heung Pik Lun, Edmond; and the independent non-executive directors of Hanny are Mr. Kwok Ka Lap, Alva, Mr. Poon Kwok Hing, Albert and Mr. Sin Chi Fai.*

*As at the date of this joint announcement, the executive directors of ITCC are Dr. Chan Kwok Keung, Charles (Chairman), Ms. Chau Mei Wah, Rosanna (Deputy Chairman and Managing Director), Mr. Chan Kwok Chuen, Augustine, Mr. Chan Fut Yan and Mr. Chan Yiu Lun, Alan; and the independent non-executive directors of ITCC are Mr. Chuck, Winston Calptor, Mr. Lee Kit Wah and Hon. Shek Lai Him, Abraham, GBS, JP.*

*As at the date of this joint announcement, the executive directors of ITC Properties are Mr. Cheung Hon Kit (Chairman), Mr. Chan Fut Yan (Managing Director), Mr. Cheung Chi Kit and Mr. Chan Yiu Lun, Alan; and the independent non-executive directors of ITC Properties are Hon. Shek Lai Him, Abraham, GBS, JP (Vice Chairman), Mr. Wong Chi Keung, Alvin and Mr. Kwok Ka Lap, Alva.*

*As at the date of this joint announcement, the executive directors of Rosedale are Mr. Cheung Hon Kit (Chairman), Ms. Chan Ling, Eva (Managing Director) and Mr. Chan Pak Cheung, Natalis; and the independent non-executive directors of Rosedale are Mr. Kwok Ka Lap, Alva, Mr. Poon Kwok Hing, Albert and Mr. Sin Chi Fai.*