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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent



英皇證券(香港)有限公司
Emperor Securities Limited

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and completion of the Placing took place on 16 March 2018 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 330,000,000 Placing Shares, representing approximately 16.35% of the total number of issued shares of the Company as at the date of this announcement immediately after completion of the Placing, have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are Independent Third Parties, at the Placing Price of HK\$0.42 per Placing Share. The gross and net proceeds after deducting the placing commission and other related expenses from the Placing are approximately HK\$138.6 million and approximately HK\$134 million respectively.

Reference is made to the announcement of PT International Development Corporation Limited (the “Company”) dated 2 March 2018 (the “Announcement”) in relation to the Placing. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

* For identification purpose only

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and completion of the Placing took place on 16 March 2018 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 330,000,000 Placing Shares, representing approximately 16.35% of the total number of issued shares of the Company as at the date of this announcement immediately after the completion of the Placing, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.42 per Placing Share.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon completion of the Placing.

The gross and net proceeds after deducting the placing commission and other related expenses from the Placing are approximately HK\$138.6 million and approximately HK\$134 million respectively. The net proceeds will be utilised as to (1) approximately HK\$100 million for financing the expansion of the commodity trading business of the Group, which currently focused on the trading of commodities including copper cathodes and nickel briquettes; and (2) the rest as working capital for the other businesses of the Group and for general corporate purpose.

EFFECTS ON SHAREHOLDING STRUCTURE

The table below sets out the changes to the shareholding structure of the Company as a result of the completion of the Placing:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Mr. Suen Cho Hung, Paul (<i>Note 1</i>)	670,676,465	39.72	670,676,465	33.23
Mr. Ching Man Chun, Louis (<i>Note 2</i>)	488,000,000	28.91	488,000,000	24.18
Public Shareholders:				
– Placees	–	–	330,000,000	16.35
– Others	529,606,362	31.37	529,606,362	26.24
	<u>1,688,282,827</u>	<u>100.00</u>	<u>2,018,282,827</u>	<u>100.00</u>

Notes:

- (1) These Shares are held by Ace Pride Holdings Limited, which is wholly owned by Ace Way Global Limited which in turn is owned by Mr. Suen Cho Hung, Paul.
- (2) These Shares are held by Champion Choice Holdings Limited, which is wholly owned by Mr. Ching Man Chun, Louis (Chairman of the Board and Managing Director of the Company).

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 16 March 2018

As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei and Mr. Gary Alexander Crestejo; and four Independent Non-executive Directors, namely, Mr. Lau Yuen Sun, Adrian, Mr. Yam Kwong Chun, Mr. Yeung Kim Ting and Mr. Wong Yee Shuen, Wilson.