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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

PROFIT ALERT

This announcement is made by PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Based on the information currently available to the Group, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company. The Group is expected that the financial results of the Group for the year ended 31 March 2019 (the “**Current Year**”) had significantly increased and reversed the net loss position as compared with the same period of last year. Based on the information currently available, the preliminary review of the unaudited consolidated management accounts of the Group for the Current Year, the unaudited consolidated net profit for the Current Year is estimated to be in the range of HK\$265 million and HK\$295 million, compared to an attributable loss to Shareholders of HK\$37 million for the year ended 2018. The Board considers that the expected consolidated net profit during the Current Year was mainly attributable to (a) the fair value gain of a financial instrument, in particular, the Company’s investment revenue in AFC Mercury Fund with a gain of HK\$380 million, (b) a gain recognised from the disposal of two subsidiaries with a gain of HK\$27 million; partially offset by an impairment loss on interest in the Group’s associate, PYI Corporation Limited.

The information contained in this announcement is only based on the preliminary review and assessment of the information currently available to the Company and the unaudited management accounts of the Group for the Current Year and the information currently available to the Board. The financial results of the Group are still under review and shall be subject to further adjustment and finalisation.

As the results of the Group for the year ended 31 March 2019 have not been finalised, the Board is not in a position to quantify the exact financial effects at the date of this announcement. The Group’s annual results for the year ended 31 March 2019 will be published by the end of June 2019 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 19 June 2019

As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei and Mr. Gary Alexander Crestejo; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Yeung Kim Ting and Mr. Wong Yee Shuen, Wilson.

** For identification purpose only*