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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR
THE YEAR ENDED 31 MARCH 2018**

Reference is made to the annual report of PT International Development Corporation Limited (the “**Company**”) for the financial year ended 31 March 2018 and published on the websites of the Company and The Stock Exchange of Hong Kong Limited on 18 July 2018 (the “**2018 Annual Report**”). Capitalised terms used herein shall bear the same meanings as those defined in the 2018 Annual Report unless the context requires otherwise.

In addition to the information disclosed in the 2018 Annual Report, the Company would like to provide additional information relating to the placing under general mandate (the “**Placing**”) the Company completed on 16 March 2018 which generated net proceeds of approximately HK\$134 million to be utilised as to (i) approximately HK\$100 million for financing the expansion of the commodity trading business of the Group, which focused on the trading of commodities including copper cathodes and nickel briquettes (“**Metal Business**”); and (ii) the rest as working capital for the non-metal trading businesses of the Group and for general corporate purpose. The detailed breakdown and description of the actual use of the proceeds for the above-issue is as below:

As at 31 March 2018		As at 31 March 2019	
Utilised	Not Utilised	Utilised	Not Utilised
0	Approximately HK\$134 million	Approximately HK\$134 million	0

It was noted that of the approximately HK\$134 million net proceeds, approximately HK\$100 million has been fully utilised for the expansion of the Metal Business and approximately HK\$34 million has also been used in business operations and as part of the administrative expenses in the financial year ended 31 March 2019.

Pursuant to the report and consolidated financial statement for the year ended 31 March 2019 (the “**Current Year**”) of the Group, during the Current Year, the Group continued its Metals Business of which generated a revenue of approximately HK\$1,730 million.

** For identification purpose only*

The above supplemental information does not affect information contained in the 2018 Annual Report and, save as disclosed above, all other information in the 2018 Annual Report remains unchanged.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 4 July 2019

As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei and Mr. Gary Alexander Crestejo; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Yeung Kim Ting and Mr. Wong Yee Shuen, Wilson.