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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

PROFIT WARNING

This announcement is made by PT International Development Corporation Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 August 2019 and other information currently available to the Company, the Group is expected to record a loss for the six months ending 30 September 2019 (the “**Period**”), whereas the Group recorded a profit for the corresponding period in 2018.

The Board considers that the expected consolidated net loss during the Period is mainly attributable to the following factors which are non-cash in nature:-

- (a) the unrealised fair value loss of an investment in a financial instrument, namely the Group’s investment in AFC Mercury Fund, details of which was disclosed in the Company’s announcement dated 21 June 2018, as compared with the corresponding period in 2018, notwithstanding that the fair value of which remains higher than the Group’s capital investment cost as at the date of this announcement; and
- (b) the decrease in the share of profits, and losses of the Group’s associate, PYI Corporation Limited during the Period as compared with the corresponding period in 2018, details of which can be referred to its announcement dated 30 September 2019.

The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the five months ended 31 August 2019 and other information currently available to the Company, which is subject to possible adjustment. The Company is still in the process of compiling the interim results of the Group for the Period. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Period, which is expected to be published before the end of November 2019.

* *For identification purposes only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 3 October 2019

As at the date of this announcement, the Board comprises five Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei, Mr. Gary Alexander Crestejo, Mr. Yeung Kim Ting; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson, and Mr. Lam Yik Tung.