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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

INSIDE INFORMATION

This announcement is made by PT International Development Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions concerning disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 16 April 2018 in relation to the subscription of preference shares in Thousand Vantage Investment Limited (the “**Announcement**”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, the Issuer shall redeem the Preference Shares on 16 April 2020 and the Guarantor granted to the Group an exclusive right during the Revised Exclusivity Period to purchase all or part of the issued ordinary shares of and all or part of shareholder’s loan due by the Issuer or to subscribe for new Ordinary Shares. The Board is currently negotiating with the Guarantor and the Issuer in relation to the acquisition of equity interests in the Issuer (the “**Potential Transaction**”), whereby the consideration of which will possibly be offset by the Redemption Price. The Potential Transaction, if materialised, will constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

The Company will comply with the relevant requirements under the Listing Rules as and when appropriate. Further announcement in respect of the Potential Transaction will be made by the Company in the event that any formal agreement has been signed and/or in relation to the extension or redemption of the Preference Shares as and when appropriate.

* *For identification purpose only*

As the Potential Transaction may or may not materialise, Shareholders of and potential investors in the Company should exercise caution when dealing in securities of the Company.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 16 April 2020

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.