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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcements of PT International Development Corporation Limited (the “**Company**”) dated 7 April 2020 and 4 May 2020 (the “**Announcements**”) in relation to the Disposal and the Sale and Purchase Agreement which constitutes a very substantial disposal of the Company under Chapter 14 of the Listing Rules. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

As disclosed in the Announcements, the circular (the “**Circular**”) containing, among other things, (i) further details of the Sale and Purchase Agreement and the transactions contemplated thereunder; (ii) the Placing Agreement and the transactions contemplated thereunder; (iii) other information as required under the Listing Rules; and (iv) a notice of the special general meeting of the Company was expected to be despatched to the Shareholders on or before 25 May 2020.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date on or before 29 May 2020.

By Order of the Board

PT International Development Corporation Limited

Ching Man Chun, Louis

Chairman and Managing Director

Hong Kong, 25 May 2020

As at the date of this announcement, the Board comprises five Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson, and Mr. Lam Yik Tung.

- *For identification purpose only*